

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

RECEIVED

DEC 06 2024

SD Secretary of State

#1555035

Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Erin E. Willadsen  
Mae C.M. Pochop

Mark V. Meierhenry  
(1944-2020)

DEB MATHEWS, Paralegal  
deb@meierhenrylaw.com

December 4, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Belle Fourche  
Butte County, South Dakota  
\$13,970,000 Sales Tax Revenue Bonds, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605•336•3075 (fax) 605•336•2593  
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, and Iowa



STATE OF SOUTH DAKOTA  
CITY OF BELLE FOURCHE  
COUNTY OF BUTTE  
SALES TAX REVENUE BONDS, SERIES 2024

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Belle Fourche.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2024.
3. Date of issue: December 4, 2024
4. Purpose of issue: Providing funds to construct Capital Improvements, including a new law enforcement center, furnish and equip the same, and other projects inside the City of Belle Fourche and pay the costs of issuance of Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$13,970,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 4<sup>th</sup> day of December 2024.

  
\_\_\_\_\_  
Its: Finance Officer



**\$13,970,000**

City of Belle Fourche, South Dakota

Sales Tax Revenue Bonds, Series 2024

Final Numbers / 25 Years / Law Enforcement Center / Insured AA rated

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/04/2024	-	-	-	-	-
06/01/2025	-	-	312,880.69	312,880.69	-
12/01/2025	305,000.00	5.000%	318,183.75	623,183.75	936,064.44
06/01/2026	-	-	310,558.75	310,558.75	-
12/01/2026	315,000.00	5.000%	310,558.75	625,558.75	936,117.50
06/01/2027	-	-	302,683.75	302,683.75	-
12/01/2027	330,000.00	5.000%	302,683.75	632,683.75	935,367.50
06/01/2028	-	-	294,433.75	294,433.75	-
12/01/2028	350,000.00	5.000%	294,433.75	644,433.75	938,867.50
06/01/2029	-	-	285,683.75	285,683.75	-
12/01/2029	365,000.00	5.000%	285,683.75	650,683.75	936,367.50
06/01/2030	-	-	276,558.75	276,558.75	-
12/01/2030	385,000.00	5.000%	276,558.75	661,558.75	938,117.50
06/01/2031	-	-	266,933.75	266,933.75	-
12/01/2031	405,000.00	5.000%	266,933.75	671,933.75	938,867.50
06/01/2032	-	-	256,808.75	256,808.75	-
12/01/2032	425,000.00	5.000%	256,808.75	681,808.75	938,617.50
06/01/2033	-	-	246,183.75	246,183.75	-
12/01/2033	445,000.00	5.000%	246,183.75	691,183.75	937,367.50
06/01/2034	-	-	235,058.75	235,058.75	-
12/01/2034	465,000.00	5.000%	235,058.75	700,058.75	935,117.50
06/01/2035	-	-	223,433.75	223,433.75	-
12/01/2035	490,000.00	5.000%	223,433.75	713,433.75	936,867.50
06/01/2036	-	-	211,183.75	211,183.75	-
12/01/2036	515,000.00	5.000%	211,183.75	726,183.75	937,367.50
06/01/2037	-	-	198,308.75	198,308.75	-
12/01/2037	540,000.00	5.000%	198,308.75	738,308.75	936,617.50
06/01/2038	-	-	184,808.75	184,808.75	-
12/01/2038	570,000.00	5.000%	184,808.75	754,808.75	939,617.50
06/01/2039	-	-	170,558.75	170,558.75	-
12/01/2039	595,000.00	4.000%	170,558.75	765,558.75	936,117.50
06/01/2040	-	-	158,658.75	158,658.75	-
12/01/2040	620,000.00	4.000%	158,658.75	778,658.75	937,317.50
06/01/2041	-	-	146,258.75	146,258.75	-
12/01/2041	645,000.00	4.000%	146,258.75	791,258.75	937,517.50
06/01/2042	-	-	133,358.75	133,358.75	-
12/01/2042	670,000.00	4.000%	133,358.75	803,358.75	936,717.50
06/01/2043	-	-	119,958.75	119,958.75	-
12/01/2043	695,000.00	4.000%	119,958.75	814,958.75	934,917.50
06/01/2044	-	-	106,058.75	106,058.75	-
12/01/2044	725,000.00	4.000%	106,058.75	831,058.75	937,117.50
06/01/2045	-	-	91,558.75	91,558.75	-
12/01/2045	755,000.00	4.450%	91,558.75	846,558.75	938,117.50
06/01/2046	-	-	74,760.00	74,760.00	-
12/01/2046	785,000.00	4.450%	74,760.00	859,760.00	934,520.00
06/01/2047	-	-	57,293.75	57,293.75	-
12/01/2047	820,000.00	4.450%	57,293.75	877,293.75	934,587.50
06/01/2048	-	-	39,048.75	39,048.75	-
12/01/2048	860,000.00	4.450%	39,048.75	899,048.75	938,097.50
06/01/2049	-	-	19,913.75	19,913.75	-
12/01/2049	895,000.00	4.450%	19,913.75	914,913.75	934,827.50
<b>Total</b>	<b>\$13,970,000.00</b>	<b>-</b>	<b>\$9,451,196.94</b>	<b>\$23,421,196.94</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$213,378.58
Average Life	15.274 Years
Average Coupon	4.4293091%
Net Interest Cost (NIC)	4.3346188%
True Interest Cost (TIC)	4.3122329%
Bond Yield for Arbitrage Purposes	4.2308881%
All Inclusive Cost (AIC)	4.3994135%

### IRS Form 8038

Net Interest Cost	4.2256422%
Weighted Average Maturity	14.989 Years

File | 2024 Sales Tax.sf | Final Numbers / 25 Years | SINGLE PURPOSE | 11/13/2024 | 1:12 PM